

FORM  
**20C-C**



Alabama Department of Revenue  
Consolidated Corporate  
Income Tax Return

•CY   
•FY   
•SY  **2010**  
ADOR

For the year January 1 – December 31, 2010, or other tax year beginning • 01/01, 2010, ending • 11/30 2010

**Check applicable box:**

Initial return

Final return

Amended return

Address change

FEDERAL BUSINESS CODE NUMBER • 512240

FEDERAL EMPLOYER IDENTIFICATION NUMBER • 63-000007

NAME • New Sound Studios Inc

ADDRESS • 77984 Studio Street

CITY, STATE, COUNTRY (IF NOT U.S.) • New York NY 9-DIGIT ZIP CODE • 11471

STATE OF INCORPORATION • Alabama DATE OF INCORPORATION • 06/13/1980

DATE QUALIFIED IN ALABAMA • NATURE OF BUSINESS IN ALABAMA • Recording Studio

This company files as part of a consolidated federal return.

Name \_\_\_\_\_ FEIN • \_\_\_\_\_

Notification of Final IRS change •  Federal Form 1120-REIT filed •  2220AL Attached

- Filing Status:** (see instructions)
- 1. Corporation operating only in Alabama.
  - 2. Multistate Corporation – Apportionment (Sch. D-1).
  - 3. Multistate Corporation – Percentage of Sales (Sch. D-2).
  - 4. Multistate Corporation – Separate Accounting (Prior written approval required and must be attached).
  - 5. Alabama Consolidated Return. (Caution: see instructions)

1	Alabama taxable income (sum of all proforma 20C(s), line 14)	1	•	48,178,235
a	Consolidated NOL	1a	•	0 CN
b	Alabama consolidated taxable income (subtract line 1a from line 1)	1b	•	48,178,235
2	Alabama Income Tax:			
a	Income Tax (6.5% of line 1b)	2a	•	3,131,585
b	Consolidated Filing Fee	2b	•	25,000
c	Total Tax (add lines 2a and 2b)	2c	•	3,156,585
3	Tax Payments, Credits, and Deferral:			
a	Carryover from prior year (2009)	3a	•	5,000,000
b	2010 estimated tax payments	3b	•	
c	2010 composite payment(s) made on behalf of this entity (see instructions)	3c	•	
	Paid by • _____ FEIN • _____			
d	Automatic extension payment	3d	•	
e	Payments prior to adjustment	3e	•	
f	Credits (sum of line 8, Schedule F from all proforma returns)	3f	•	
g	LIFO Reserve Tax Deferral (sum of all proforma 20C(s), line 16g)	3g	•	
h	Total Payments, Credits, and Deferral (add lines 3a through 3g)	3h	•	5,000,000
4	Reductions/applications of overpayments			
a	Credit to 2011 estimated tax	4a	•	
b	Penny Trust Fund	4b	•	
c	Penalty due (see instructions)	4c	•	
d	Interest due (computed on tax due only)	4d	•	
e	Total reductions (total lines 4a, b, c and d)	4e	•	0
5	Total amount due/(refund) (line 2c less 3h, plus 4e)	5	•	(1,843,415)

UNLESS A COPY OF THE FEDERAL RETURN IS ATTACHED, THIS RETURN WILL BE CONSIDERED INCOMPLETE.

If you paid electronically check here:

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.

**Please Sign Here** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature \_\_\_\_\_ Title Chief Executive Date 01/01/2011 Daytime Telephone No. 334 778-4710

**Paid Preparer's Use Only**

Preparer's signature \_\_\_\_\_ Date • 01/01/2011

Firm's name (or yours, if self-employed) and address • Southern Tax Service E.I. No. • 631111111

• 1 Mid State Street Montgomery, AL ZIP Code • 36111

Tel. No. • 334 222-3333 Preparer's Social Security Number • 321-11-8874 Check if self-employed:

**Mail Consolidated Returns and Payments to:** Alabama Department of Revenue  
Consolidated Business Tax Compliance Unit (CBTCU)  
PO Box 327437  
Montgomery, AL 36132-7437  
Telephone (334) 353-9448

