

FORM PTE-C



ALABAMA DEPARTMENT OF REVENUE
INDIVIDUAL & CORPORATE TAX

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2010

Nonresident Composite Payment Return

For the year January 1-December 31, 2010 or other tax year beginning _____, 2010, ending _____, _____

Form PTE-C is used to report Alabama taxable income for all or some of the nonresident owners/shareholders from reported Subchapter K entity or S corporation income and to make payment on behalf of the owners/shareholders in lieu of individual reporting. (CAUTION: Do not include losses on this form – see instructions.)

Check applicable box: <input checked="" type="checkbox"/> Subchapter K entity <input type="checkbox"/> S corporation <input type="checkbox"/> Qualified Investment Partnership	FEDERAL EMPLOYER IDENTIFICATION NUMBER ● 63-0000012		FEDERAL BUSINESS CODE ● 721010		DEPARTMENT USE ONLY
	NAME ● Presidential Stay Hotels, Inc.				
	ADDRESS 55 Hotel Lane				
Check if amended: <input type="checkbox"/> Amended return	CITY Uptown		STATE OH	ZIP CODE ● 34911	IF YOU FILED A 2009 RETURN WITH A DIFFERENT ADDRESS, CHECK HERE. <input checked="" type="checkbox"/>
	TOTAL NUMBER OF OWNERS/SHAREHOLDERS IN ENTITY: ● 29		NUMBER OF NONRESIDENT OWNERS/SHAREHOLDERS INCLUDED IN COMPOSITE FILING: ● 6		

DO NOT ATTACH TO OR MAIL WITH FORM 65 OR 20S, THIS FORM MUST BE MAILED SEPARATELY.

1. Amount of tax due (see instructions)	1 ●	4,420,477
2. Interest Due	2 ●	
3. Penalty Due	3 ●	
4. Total tax, interest, and penalty due	4 ●	4,420,477
5a. Overpayment from 2009	5a ●	
b. Estimated and automatic extension tax payments	5b ●	
c. Composite payment made on behalf of this entity. Paid by ● _____ FEIN ● _____	5c ●	
d. Qualified production company rebate	5d ●	
e. Total of all payments/credits (add lines 5a through 5d)	5e ●	
6. Amount to be remitted or (overpayment) (subtract line 5e from line 4)	6 ●	4,420,477
If paid by check or money order, FORM BIT-V MUST ACCOMPANY PAYMENT. If paid electronically check here <input type="checkbox"/>		
7a. Overpayment to be credited to 2011 return	7a ●	
b. Overpayment amount to be refunded	7b ●	

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.

UNDER PENALTIES OF PERJURY, I declare that I have examined this return and accompanying schedules and statements and, to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here

Your Signature: _____ Title or Position: **Chief Executive Officer** (998) 444-7777 | 01/01/2010
 Daytime Telephone No. Date

Preparer's Signature: _____ Date: 01/01/2011 Preparer's Social Security Number: ● 321 ● 23 ● 2345

Paid Preparer's Use Only

Preparer's Printed Name: ● Suzy Q
 Firm's Name (or yours, if self-employed) and Address: ● Southern Tax Service ● 01/01/2011 E.I. Number: ● 63-1111111
 ● 1 Mid State Street Montgomery, AL 36111 Telephone Number: ● (334) 222-3333

Email Address: suzyq@southerntaxservice.com

Make remittance payable to: **Alabama Department of Revenue**
 Write – Form PTE-C, tax year, and FEIN on remittance for verification purposes.
 Include with payment Form BIT-V available at www.revenue.alabama.gov.

Mail to: **Alabama Department of Revenue – PTE**
P.O. Box 327444
Montgomery, AL 36132-7444

Required Entity Information For Partnerships and LLCs



1. List general partners.

NAME OF GENERAL PARTNER	SSN / FEIN	ADDRESS	PERCENT OF OWNERSHIP
a. ● George Washington	5511111111	1 Washington Avenue Washington DC 20001	15.63
b. ● John Adams	5522222222	2 Adams Avenue Washington, DC 20002	0.78
c. ● Thomas Jefferson	5533333333	3 Jefferson Avenue Washington DC 20003	0.78
d. ● James Madison	5544444444	4 Madison Avenue Richmond, VA 22482	0.78
e. ● James Monroe	5566666666	6 Monroe Avenue Richmond, VA 22482	0.78

2. List other states in which the Partnership/LLC operates, if applicable.

West Virginia

South Carolina

3. At any time during the tax year, did the Partnership/LLC transact business in a foreign country? Yes No
 If yes, complete the information below:

NAME OF COUNTRY	NATURE OF BUSINESS	TAXABLE INCOME REPORTED TO COUNTRY
a. ●		
b. ●		
c. ●		
d. ●		
e. ●		

4. At any time during the tax year, did the Partnership/LLC invest in another Pass-Through entity? Yes No
 If yes, complete the information below:

NAME OF ENTITY	FEIN	PERCENT OF OWNERSHIP
a. ●		
b. ●		
c. ●		
d. ●		
e. ●		

Do not attach the original Qualified Investment Partnership (QIP) Certification to this return! The certification must be filed with the annual Form 65 return for the QIP.

5. Person to contact for information regarding this return:

Name: Suzy Q

Telephone Number: (334) 222-3333

Email: suzyq@southerntaxservice.com

SCHEDULE
PTE-CK1



ALABAMA DEPARTMENT OF REVENUE

2010

Entity's FEIN

For the year January 1 - December 31, 2010 or other tax year beginning _____, 20____ ending _____, 20____

	(A) Non-Resident Owner's/Shareholder's Name, Street Address, City, State, and ZIP	(B) Social Security Number/FEIN	(C) Entity Type	(D) Owner's/ Shareholder's Percentage of Ownership	(E) Owner's/Shareholder's Share of Nonseparately Stated Income + Portfolio Income	(F) Guaranteed Payments	(G) Total Income (Col. E + F)	(H) Owner's/ Shareholder's Share of Tax Due (Col. G X 5%)
1	John Tyler ● 9 Johnstown Road Tylerville WV 87491	561111116	I	0.7813	632,101		632,101	31,605
2	Martin Van Buren ● 5441 Van Buren Avenue Reno NV 86510	561111114	I	0.7813	632,101		632,101	31,605
3	George Washington ● 1 Washington Ave Washington DC 20001	551111111	I	15.6250	12,641,223		12,641,223	632,061
4	Woodrow Wilson ● 87 Wilson Street Woodtown TN 87414	561111133	I	62.5000	50,564,890	22,675,031	73,239,921	3,661,996
5	William Howard Taft Corp ● PO Box 6507 Howards End NM 41152	561111132	C	0.7813	632,102		632,102	31,605
6	Zachary Taylor Corp ● 5 Taylor Road Atlanta GA 78415	561111118	C	0.7813	632,101		632,101	31,605
7	●							
8	●							
9	●							
10	●							
11	●							
12	Totals page 2 [columns (E) through (H)]				65,734,518	22,675,031	88,409,549	4,420,477
13	Summary totals for additional pages [columns (E) through (H)]							
14	Totals [columns (E) through (G)] (lines 12 + 13)				65,734,518	22,675,031	88,409,549	
14H	Add lines 12 and 13, column (H) and enter here and on page 1, line 1							4,420,477

IF MORE THAN 11 NON-RESIDENT OWNERS/SHAREHOLDERS, ATTACH ADDITIONAL PAGES AND ENTER SUMMARY TOTALS ON LINE 13 ABOVE.

Form PTE-C, Page 3