FT 1-26
10/96

ALABAMA DEPARTMENT OF REVENUE
CORPORATE TAX DIVISION
FOREIGN FRANCHISE TAX SECTION

P.O. Box 327330 • Montgomery, AL 36132-7330 • (334) 242-9807

1997

Insurance companies qualified with the Alabama Department of Revenue may attach this document to the 1997 Foreign Corporation Franchise Tax Return, Permit Application, and Annual Report (Form FT 1-1) in lieu of completing Schedules C, D, and E. All items on this form must be completed.

LEGAL CORPORATION NAME (PLEASE TYPE OR PRINT)

MAILING ADDRESS

CITY, STATE, AND ZIP

ALABAMA FRANCHISE TAX ACCOUNT NUMBER	FEDERAL EMPLOYER IDENTIFICATION NUMBER (FEIN)

CAPITAL EMPLOYED BY FOREIGN INSURANCE CORPORATIONS			
1. Book value of Alabama real estate and improvements	**1**		
2. Supplies located in Alabama (estimated value)	**2**		
3. Higher of book value or assessed value of all personal property located in Alabama	**3**		
4. Average period's payroll for all Alabama salaried employees	**4**		
5. Average monthly payment to Alabama insurance **brokers** and **agents**	**5**		
6. Amount of rent paid in Alabama for one month	**6**		
7. Alabama accounts **receivables** exclusive of policy loans and recorded real estate mortgages	**7**		
8. Cash on deposit in Alabama banks which is used in Alabama operations	**8**		
9. Unamortized leasehold improvements in Alabama	**9**		
10. Securities on deposit in Alabama	**10**		
11. Securities issued by State of Alabama or political subdivision thereof	**11**		
12. Mortgages receivable on Alabama real estate	**12**		
13. Other assets located in Alabama and employed in Alabama activities	**13**		
14. Total Alabama Capital *(add lines 1 thru 13)*	**14**		
DEDUCTIONS (AN ITEMIZED LIST MUST BE INCLUDED)			
15. Investment in securities issued by State of Alabama or political subdivision thereof	**15**		
16. Mortgages receivable on Alabama real estate on which recording privilege tax has been paid	**16**		
17. Book value of air or water pollution control devices placed in operation in Alabama for protection of the public	**17**		
18. Book value of capital invested under 40-14-41(d)(2)d *(attach supporting documents)*	**18**		
19. Total deductions *(add lines 15 thru 18)*	**19**		
FRANCHISE TAX COMPUTATION			
20. Alabama franchise tax base *(line 14 minus line 19)*	**20**		
21. Franchise tax due *(multiply Alabama franchise tax base, line 20 by .003) (minimum – $25.00)*	**21**		
ALABAMA ENTERPRISE ZONE CREDIT			
22. Alabama Enterprise Zone Credit *(attach supporting documents)*	**22**		
23. Net franchise tax due *(line 21 minus line 22)*	**23**		
PERMIT FEE COMPUTATION (See FT 1-1, Page 4)			
24. Permit fee due (based on Alabama capital line 14) *(minimum – $5.00)*	**24**		